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## **CIE PREPAID DEBT IN THE AMOUNT OF PS. 67.7 MILLION**

**Mexico City, May 17, 2011 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V.** (“CIE,” the “Group” or the “Company”) (BMV: CIE), the leading live entertainment company in Latin America, today reported that it has prepaid debt in the amount of Ps. 67.7 million.

- This payment was made with net funds from the over-allotment option in the public sale of shares of T4F Entretenimiento, S.A. (“T4F”), an offer announced on April 14, 2011.
- Considering the prepayment made on May 4, 2011 for Ps. 570.3 million, and the prepayment reported in this press release of Ps. 67.7 million, CIE has prepaid debt for Ps. 638.0 million, with funds arising from that transaction.
- At the end of March 2011, the indebtedness of the holding company was Ps 5,526.9 million. On a pro forma basis, after the application of funds, the debt is Ps. 4.888.9 million.
- Following conclusion of the public offering of T4F’s shares on May 13, 2011, CIE holds a minority share of 9.8% of the economic interest of T4F.

### **ABOUT CIE**

Created in 1990, Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (CIE), is today the leading live entertainment company in Latin America. Through a unique, vertically integrated structure, the Group participates in each of the businesses that provide recreational and entertainment services and products. These services and products primarily include: the operation of entertainment venues, the Las Americas Racetrack and amusement parks, the promotion and realization of a wide variety of events, the promotion of trade fairs and expositions, the sale of sponsorships, advertising, and food and beverages for those events and public entertainment venues.

CIE is a public company whose shares have been listed on the Mexican Stock Exchange since 1995 under the symbol “CIE.”

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**PRECAUTIONARY NOTE:** This relevant event does not constitute an offer for the sale of securities of CIE or T4F, and it does not constitute a request for the sale of securities of CIE or T4F. Specifically, this relevant event does not constitute an offer in the United States of America, or by means of surface mail in the United States of America or by another type or means of distribution, including any stock market in that country.

Except for the historical information contained herein, the statements in this relevant event regarding the advance financial and operating results of the business of the Company and T4F, or regarding its potential growth or any other financing plan, constitute “forward-looking statements,” which are based on expectations of their respective managements regarding future economic conditions, industry conditions, performance of the companies and their financial results. These statements assume that there are risks and uncertainties, including the economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso compared with the United States dollar and other foreign currencies.

The use in this relevant event of registered commercial brands is only illustrative in purpose, and is not intended to violate intellectual property laws applicable in the countries where CIE, its subsidiaries and/or its affiliated companies and those companies with which CIE maintains a commercial or business relationship operate.

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